

Agenda item 5 (b) i.

Follow-up activities on climate technology financing

Technology Executive Committee, 14th meeting
Bonn, Germany, 28 – 31 March 2017



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Relevant meeting document: [TEC/2017/14/7](#)



1. Background

- TEC has undertaken a series of activities on climate technology financing.
- TEC rolling workplan for 2016-2018: consider follow-up activities on climate technology financing following the outcomes of COP 22 on linkages between the Technology Mechanism (TM) and the Financial Mechanism (FM)(activity 15.2).
- TEC requested its task force on climate technology financing to identify follow-up activities on climate technology financing for consideration by the TEC.

2. Linkages between the Technology Mechanism and Financial Mechanism

TEC recommendations on linkages between the TM and the FM:

- TEC acknowledged the need to achieve coherence and maintain interactions with other relevant institutional arrangements under and outside of the Convention.
- TEC identified possible areas of collaboration between the TEC, GCF, GEF and SCF based upon their respective work plans.
- TEC also provided recommendations on how these linkages could be established.

2. Linkages between the Technology Mechanism and Financial Mechanism

COP 22 considered the linkages between the TM and the FM. COP 22, inter alia:

- Encourages the GCF Board to continue to invite the Chairs of the TEC and the CTCN-AB to future meetings of the GCF Board on issues of common interest in order to strengthen the existing linkages between the TM and FM;
- Encourages the TEC, the CTCN and the operating entities of the FM to enhance the involvement of relevant stakeholders as they undertake actions to strengthen the linkages between the TM and FM;
- Invites the TEC, the CTCN and the operating entities of the FM to provide information on their actions in strengthening the linkages between the TM and FM in their annual reports to the COP for guidance on further actions if needed.



3. Possible follow-up activities on climate technology financing

- Aims:
 - Strengthen the linkages between the TM and FM.
 - Enhance coherence and synergy between the TM and FM.
- Approach:
 - Build on the TEC recommendations on linkages between the TM and FM.
 - Focus on areas of collaboration between the TEC, GCF, GEF and SCF on areas of common interest.

3. Possible follow-up activities on climate tech financing

GCF

- TEC is undertaking activities on innovation and RD&D (e.g. technical paper on enhancing RD&D financing for climate technologies).
- GCF Board at its 17th meeting is set to consider technology related matters, including options for GCF support for collaborative R&D in developing countries.
- GCF plans to invite the Chairs of the TEC and the CTCN-AB to present to the Board at its 17th meeting during its consideration of options for supporting collaborative R&D.
- Area of collaboration: TEC may wish to consider to present the outcomes of its work on innovation and RD&D to the GCF at its 17th meeting.

3. Possible follow-up activities on climate tech financing

GEF

- TEC has initiated its collaboration with the GEF (evaluation of the GEF Poznan strategic programme on technology transfer).
- In strengthening the linkages between the TEC and the GEF, the TEC may wish to consider the areas for collaboration as identified in its recommendations on linkages between the TM and FM:
 - Providing policy advice on measures to create enabling environments for technology development and transfer in developing countries and an analysis of the barriers that hamper project/programme implementation.
 - Providing inputs into the work undertaken by the Scientific and Technical Advisory Panel of the GEF on innovative policy packages and market initiatives to foster a new range of mitigation actions.

3. Possible follow-up activities on climate tech financing

SCF

- The TEC has initiated its collaboration with the SCF (e.g. providing inputs to the SCF for draft guidance to the operating entities of the FM).
- In strengthening the linkages between the TEC and the SCF, the TEC may wish to consider the areas for collaboration, as identified in its recommendations on linkages between the TM and FM:
 - Providing input into the review of the Financial Mechanism;
 - Providing input into preparing a biennial assessment and overview of climate finance flows, building on the analytical work on TNAs and other sources of information, such as national communications;
 - Providing input into organizing a forum for communication and continued exchange of information among bodies and entities dealing with climate change finance.

Expected action

- The TEC is invited to consider and agree on possible follow-up activities on climate technology financing

Thank you



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